

CORPORATE EVENTS

MEMO # 07-228

DATE: 9/24/07

ACTION: Steel Dynamics Inc. ("STLD") has announced a special cash distribution of \$0.05 per STLD Common Share. The record date is September 29, 2007; with a payable date of October 12, 2007. The Nasdaq NMS has set **Wednesday, September 26, 2007** as the STLD ex-distribution date for this distribution. This corporate action will be coordinated with the Options Clearing Corporation.

CATEGORY: Special Cash Distribution

EQUITY SYMBOL: Steel Dynamics Inc. (STLD)

ONECHICAGO SYMBOL: STLD1C remains the same

CME FUTURES SYMBOL: STL remains the same

EFFECTIVE DATE: Wednesday, September 26, 2007

MULTIPLIER: 100 (e.g., 1.00 equals \$100.00)

DELIVERABLE PER CONTRACT: 100 Steel Dynamics Inc. (STLD) Common Shares

APPLICABLE CONTRACT MONTHS: October, December 2007 and March, June 2008

SETTLEMENT PRICES AND POSITIONS: The start of day prices for Wednesday, September 26, 2007 shall be reduced by the special cash dividend amount of \$0.05 from the Tuesday, September 25, 2007 settlement.

NOTES: The forecasted effect of the upcoming corporate event on each clearing firm's positions can be viewed in infopac in the Corporate Event Initial Forecast Report (ONE712), the Corporate Event Final Forecast Report (ONE713), and the Corporate Event Forecast Audit Report (CPDBU710).

The details after the corporate event has been applied can be viewed in the Corporate Event Activity Report (ONE711).

If you have any questions regarding the information provided in the document, please call CME Clearing risk Management hotline at (312) 648-3888.